

## PRESS RELEASE

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FOR IMMEDIATE RELEASE

### Milestone Capital Enters the Pipe Coating Industry and Expands its Portfolio with the Acquisition of MCIP Industrial Enterprises Corp.

**HOUSTON, TX** – Milestone Capital, Inc., in collaboration with D2 Equity Capital, LLC, has acquired a majority interest in a newly formed entity specifically created to acquire the assets of MCIP Industrial Enterprises Corp. This acquisition includes MCIP’s pipe coating plants in Pearland, Texas and will help position MCIP to be one of the fastest growing pipe coating companies in the Gulf Coast.

“We are excited to expand our portfolio of companies by bringing MCIP into the fold” said Kelly Williams, Managing Director of Milestone Capital. “MCIP has a reputation of quality of work and exceptional customer service, and we hope to build upon those foundations to make MCIP the “go to” pipe coating facility in the Gulf Coast region.”

Jeff Donaldson, a Managing Director of Milestone Capital, will serve as President and interim CEO of MCIP during the transition. “Working with the Mosqueda family to continue to build upon the legacy that Benjamin Mosqueda created with MCIP is very exciting” says Donaldson. “This company is poised to be a leader in the pipe coating industry, and we believe the coating experience that the Mosqueda family brings, together with Milestone’s history of professional management and strategic guidance, will be an excellent combination.”

Milestone Capital and D2 Equity Capital have teamed up to make this transaction come together, and D2 founder Dennis Dunn will bring his operational and financial management experience to the newly formed team. “This is a unique opportunity to partner with a growing business to help them build upon their success and take them to the next level of performance in this industry” says Dunn. “This experienced team is poised for great success, and we look forward to continuing to provide excellent service to our customers, while we develop new offerings to help both MCIP and our customers grow together.”

#### About Milestone

Milestone is a private equity group focusing on the acquisition of small- to middle-market private companies. We also take on select “buy-side” and “sell-side” engagements of private companies. Our staff includes executives with over 50 years of collective experience in private equity investing, buy/sale transactions and the fields of finance, accounting, taxation, operations, management and law. Our team members have a history of success, solid backgrounds and the knowledge and experience to evaluate all aspects of companies and assist in developing plans to grow and prosper.

#### About D2 Equity Capital

D2 Equity Capital is executing a focused, private equity investment strategy which leverages significant transactional, financial and operating experience with a core strategy that targets investments in lower-middle market businesses. D2 represents a formidable partner for owners and management teams who are seeking a long-term and mutually beneficial relationship to grow and improve their businesses.

#### About MCIP

MCIP is a family-owned and operated business with over 30 years of experience in commercial and industrial advanced coating and painting. Quality and customer satisfaction are always our top priorities. Founded in 2008, MCIP painted everything from heavy equipment to tanks and trailers. MCIP expanded into the FBE pipe coating market in 2015. MCIP was formed to provide the best customer service in the pipe coating industry. MCIP is dedicated to meeting and exceeding all industrial painting and coating needs with quality and unrivaled customer service.